



MINISTRY OF FINANCE

AmChams Foreign Investment Summit

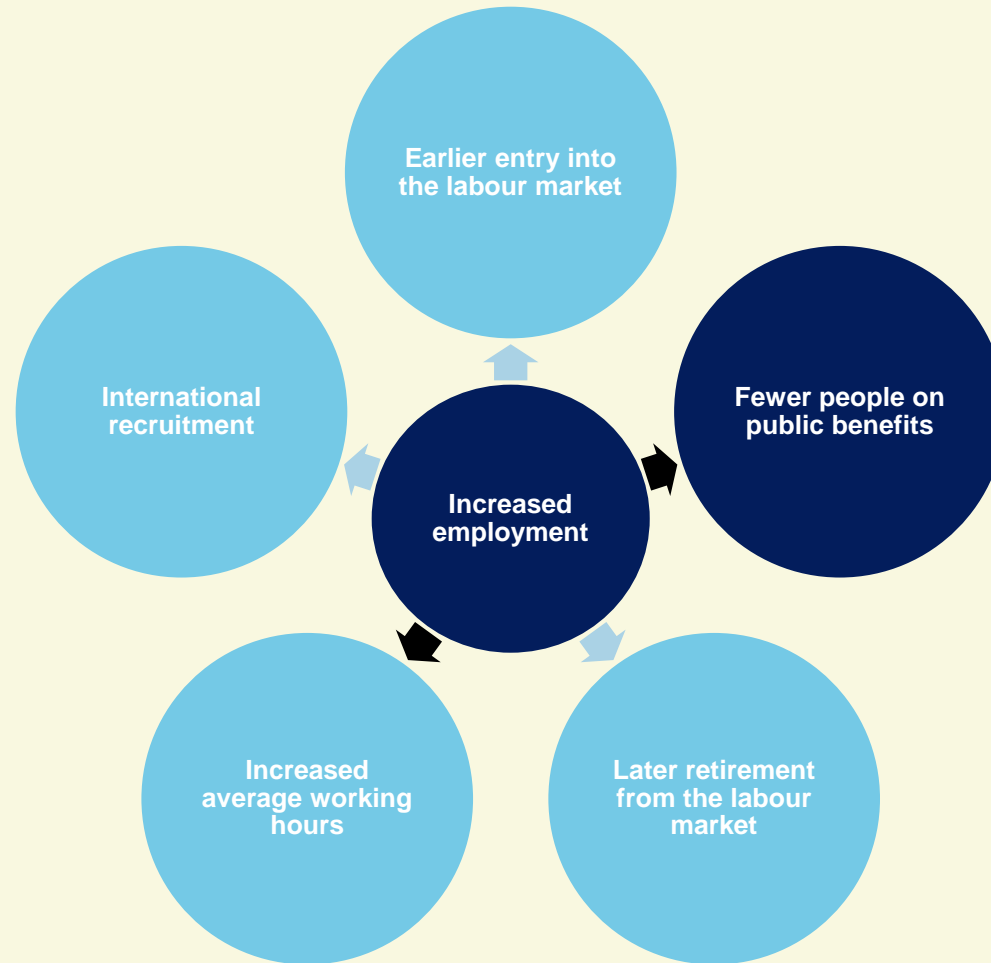
25. September 2017



THE ECONOMIC UPSWING IN DENMARK CONTINUES...

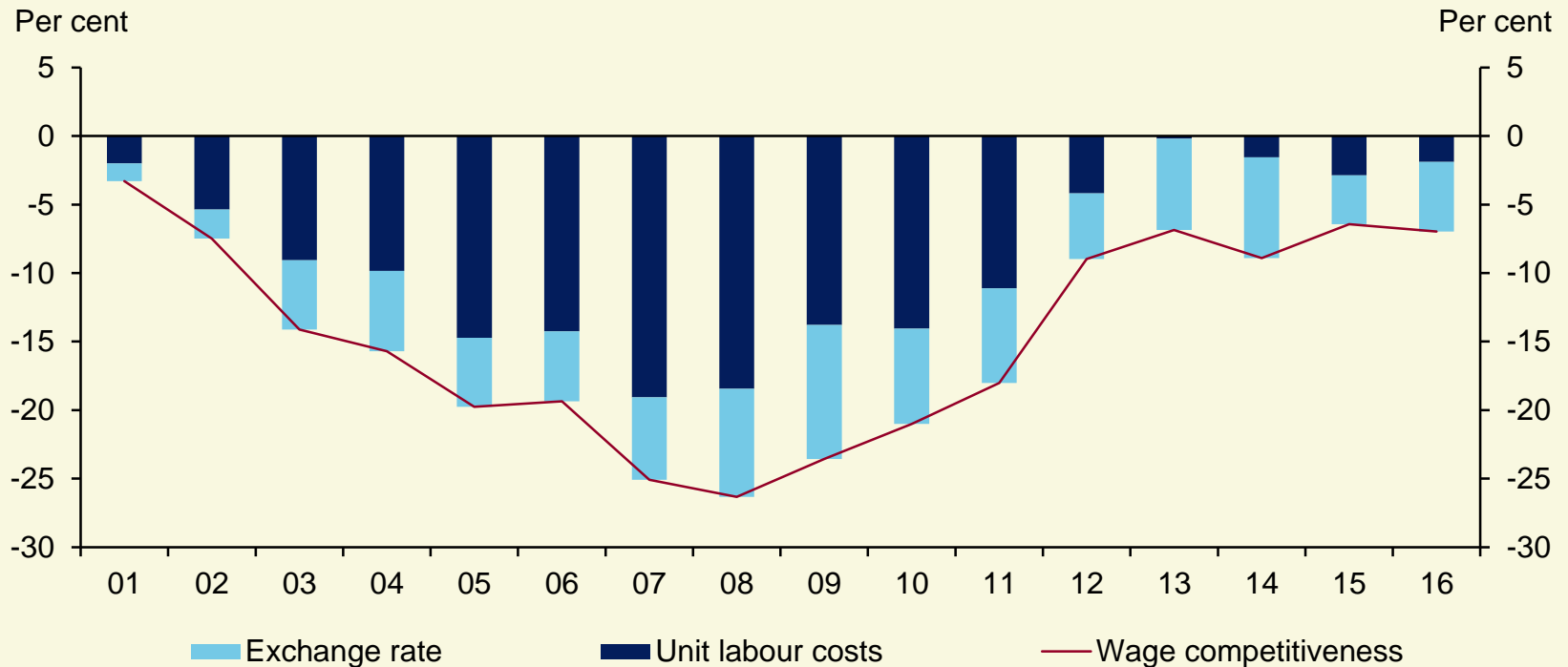


IMPORTANT TO TAKE ADVANTAGE OF A STRONG FOUNDATION



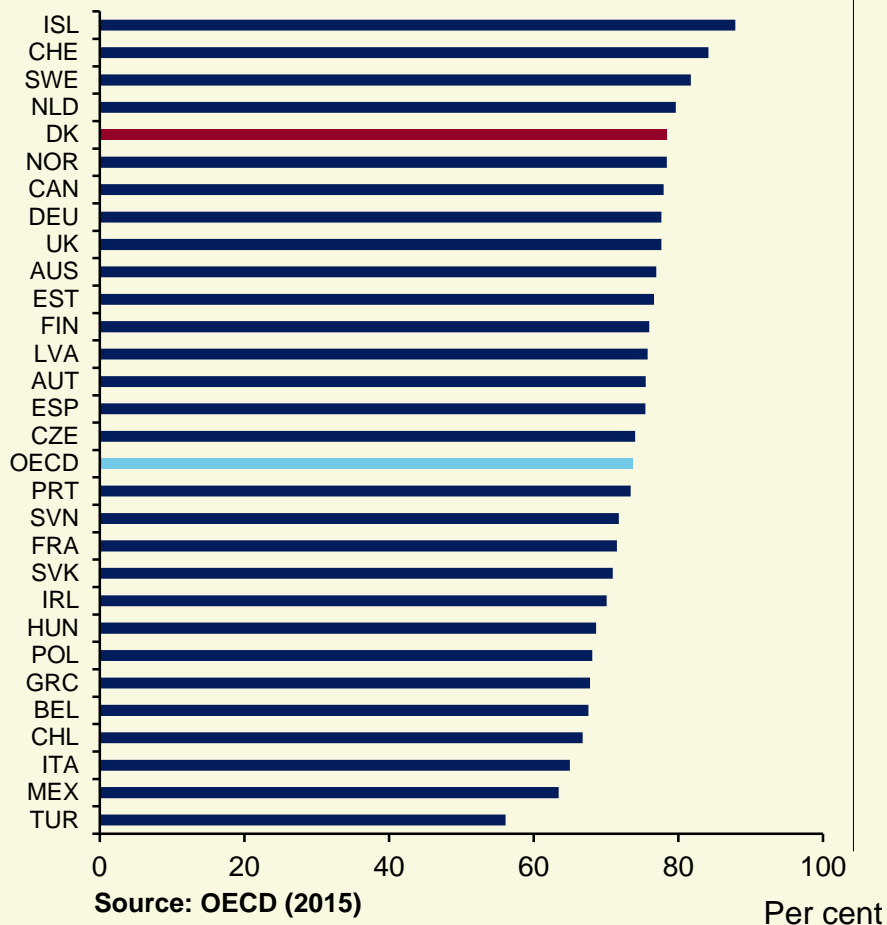
COMPETITIVENESS HAS IMPROVED SINCE THE FINANCIAL CRISIS OF 2008

Subdued wage increases compared to other countries have improved wage competitiveness

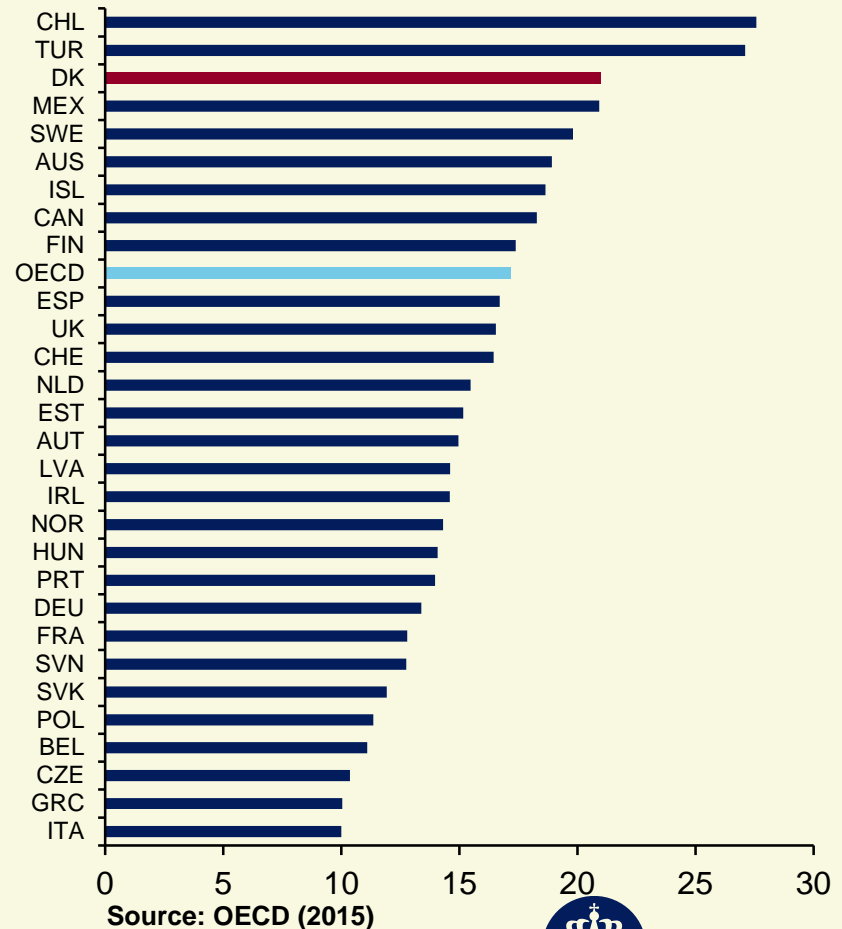


HIGH LABOUR FORCE PARTICIPATION RATE AND A FLEXIBLE LABOUR MARKET

High labour force participation rate...

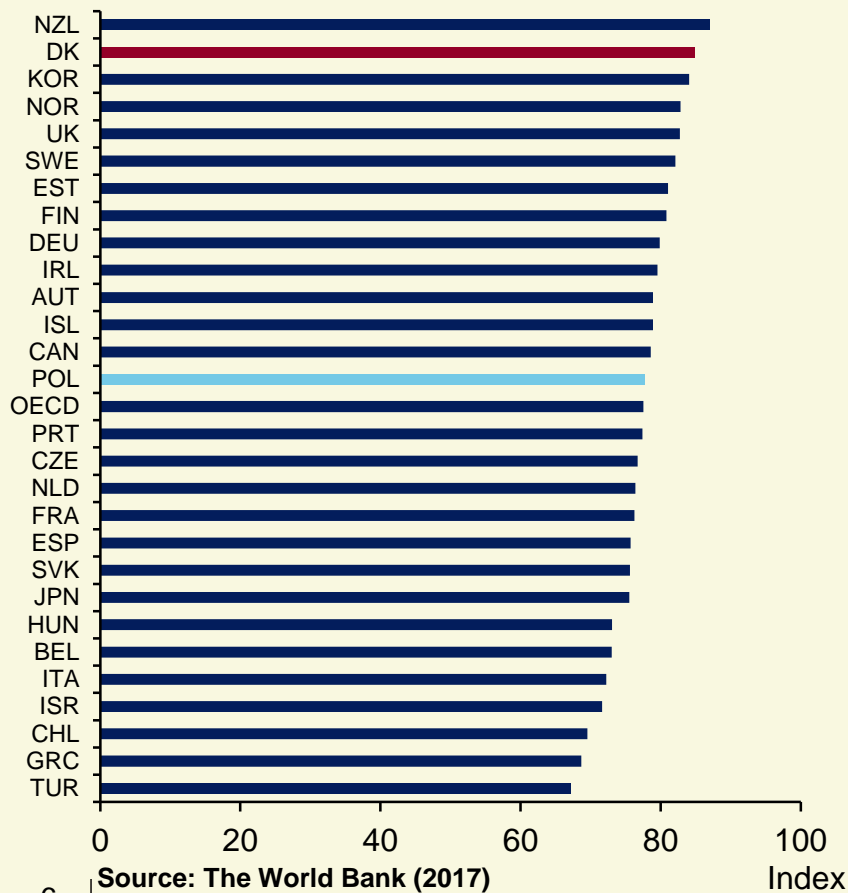


...and high labour turnover

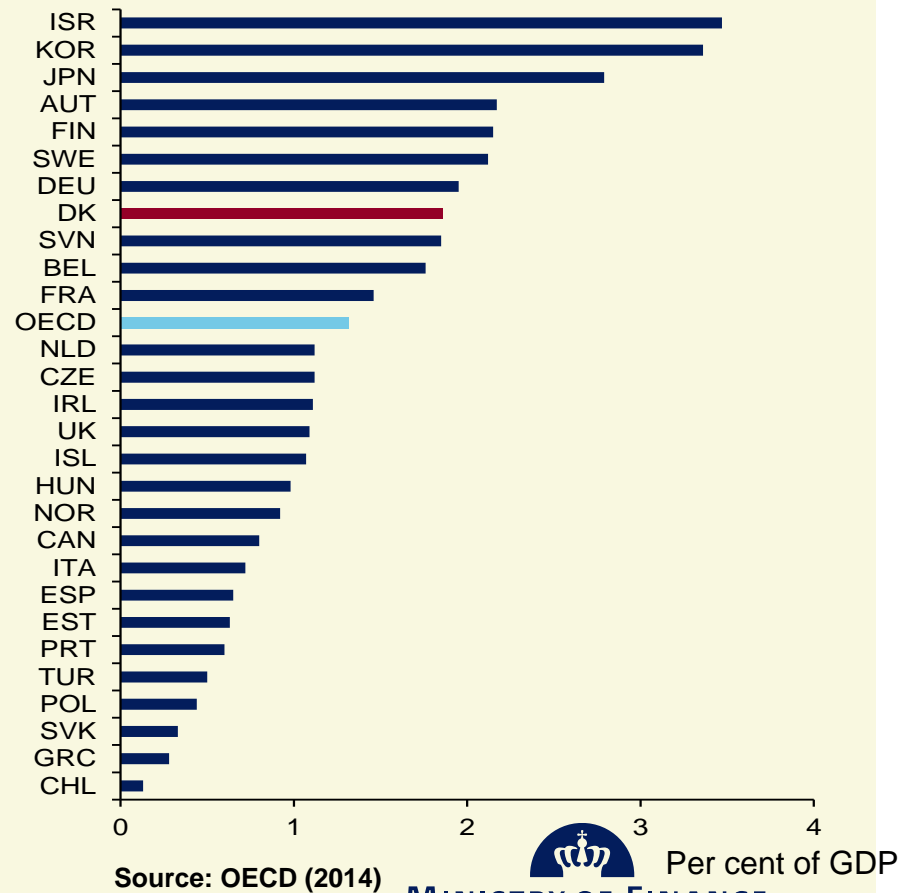


GOOD BUSINESS CONDITIONS – AND LARGE INVESTMENTS IN R&D

Easy to run a business in Denmark compared to other countries...

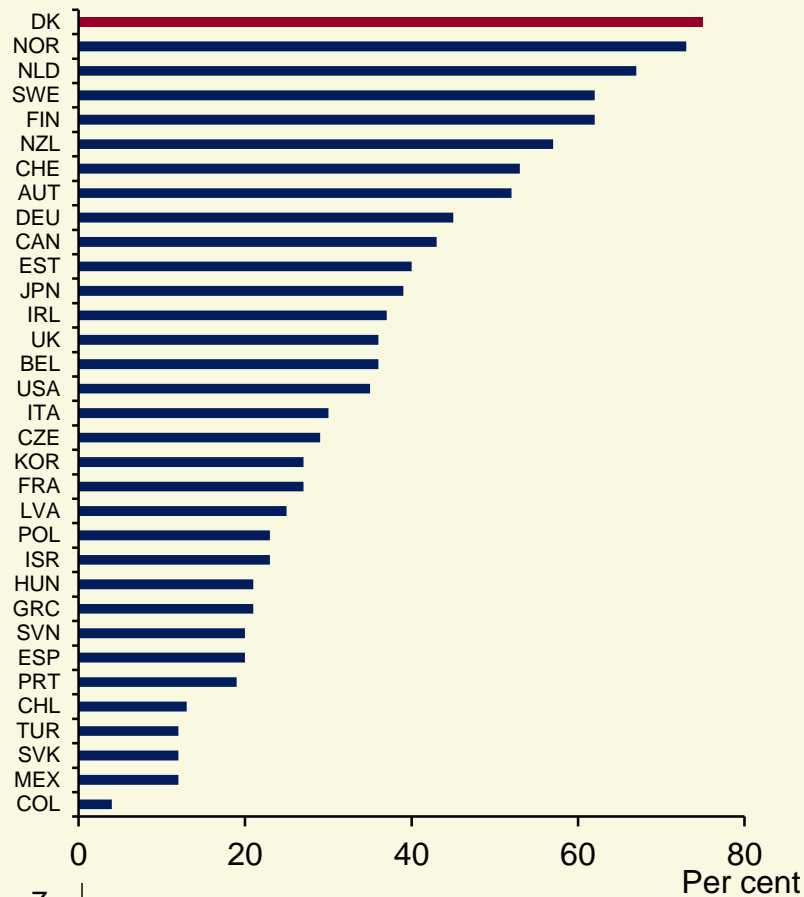


...and relatively large private investments in research and development



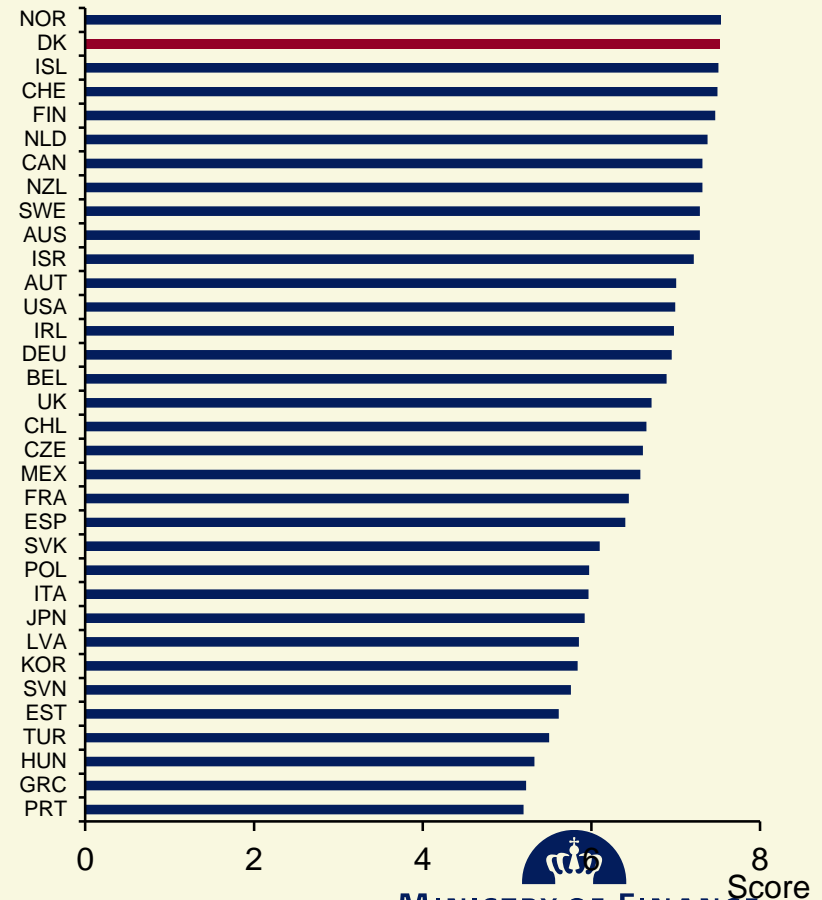
HIGH LEVEL OF CONFIDENCE AND LIVING CONDITIONS

High level of confidence to fellow citizen...



Source: Gallup (2015)

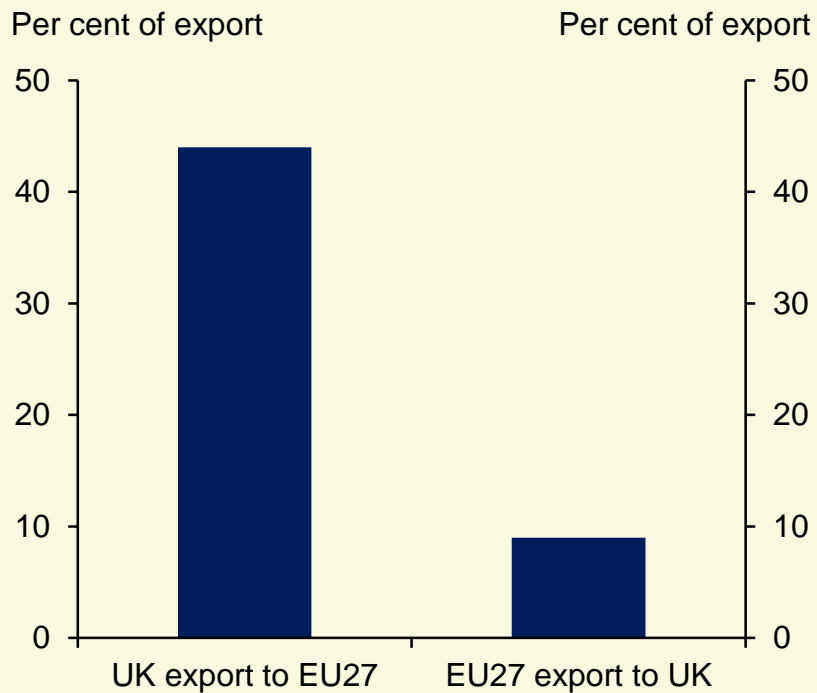
...and good living conditions (Happiness index)



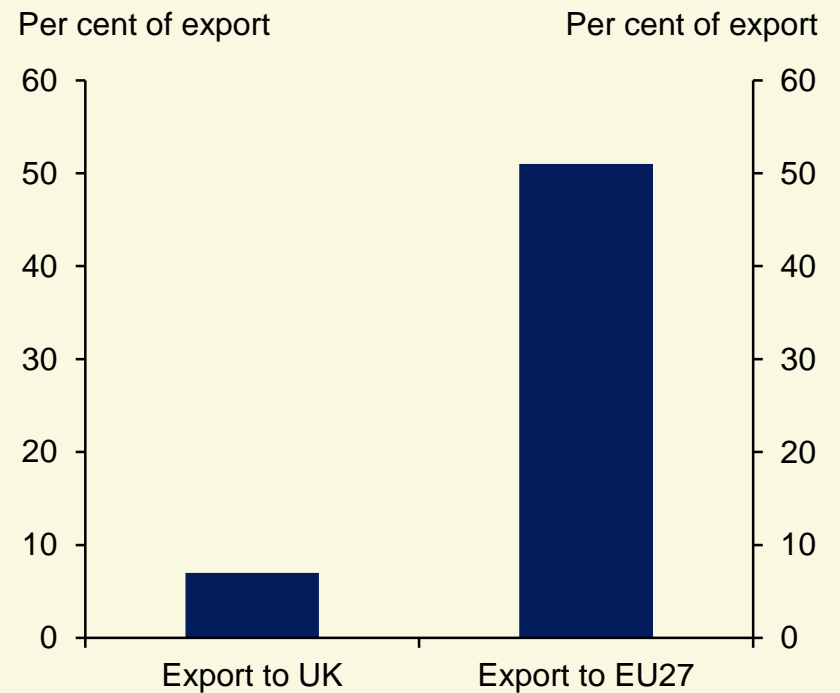
Source: World Happiness Report (2017)

BREXIT – STATE OF PLAY

Export between UK and EU 27

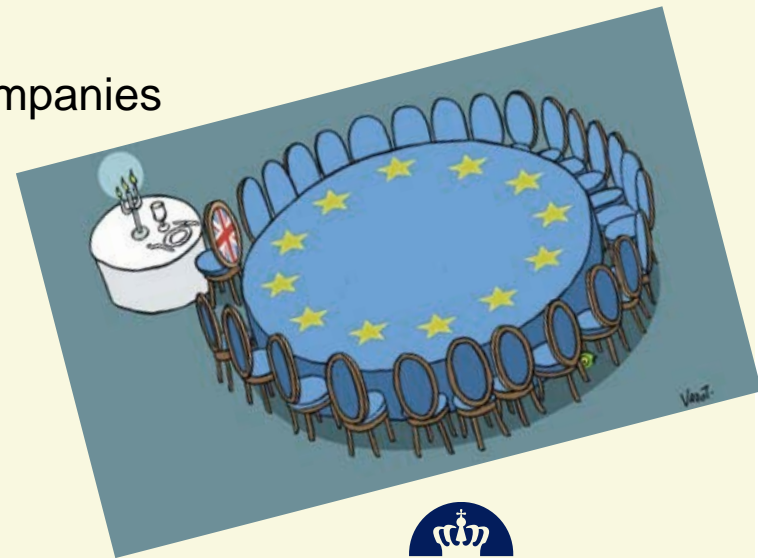


DK export to UK and EU 27



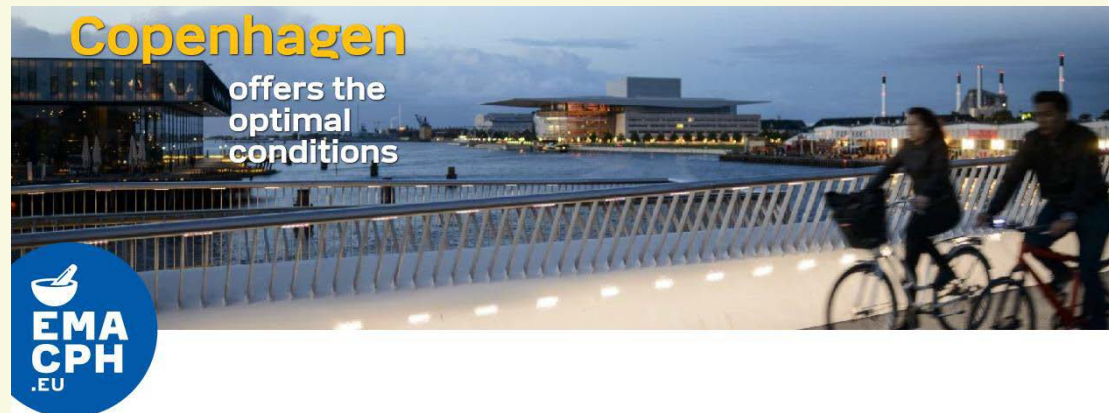
BREXIT – DK POSITION

- **Ensure a fair divorce**
 - UK must honour all obligations undertaken while member of the EU
- **Keep as close ties with the UK as possible**
 - Access to the UK market for DK companies and vice versa
- **Balance rights and obligations**
 - No unfair competitive advantage for UK companies
- **Ensure interests of Danish citizens**
 - Clarity and assurance



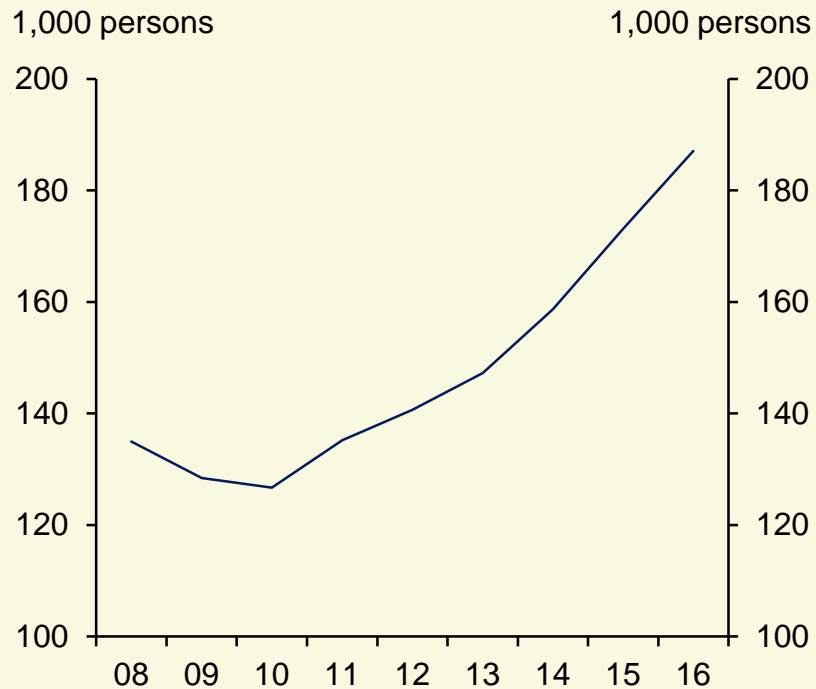
DANISH EMA CANDIDACY

- **DK announced candidacy in February 2017**
- **Reasons for choosing Copenhagen**
 - Ready transition plan ensures business continuity during relocation
 - A new and modern building stands ready
 - A strong Life Sciences cluster
 - High quality of life
- **DK among 19 candidates**
- **Decision likely in October**



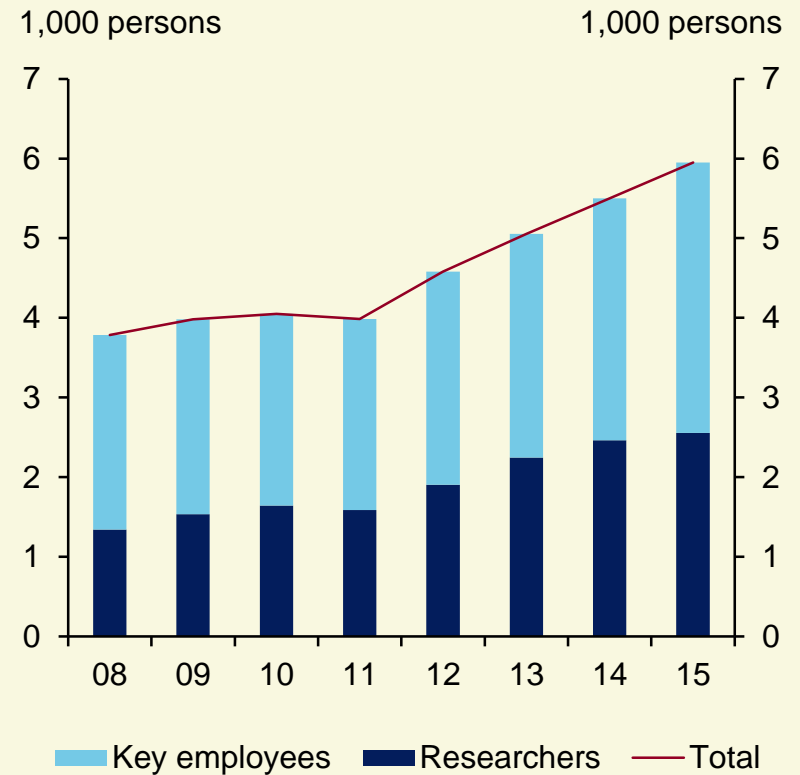
FOREIGN CITIZENS LIVING IN DENMARK

Foreign citizens working in DK



Source: Jobindsats

Foreign researchers and key employees under special tax scheme



Source: Ministry of Taxation